

**Account Summary**

Beginning value as of Apr 1	\$87,600.40
Change in investment value	-843.66
<b>Ending value as of Apr 30</b>	<b>\$86,756.74</b>

Accrued Interest (AI)	\$474.06
Change in AI from last statement	\$215.95

Your commission schedule	Silver
Account eligible trades from May 2007 - Apr 2008	6

**Income Summary**

	This Period	Year to Date
<b>Taxable</b>		
St cap gain	\$2.22	\$2.22
Interest	0.00	699.32
Lt cap gain	2.22	2.22
<b>Tax-exempt</b>		
Dividends	35.70	185.46
<b>Total</b>	<b>\$40.14</b>	<b>\$889.22</b>

**Holdings** (Synthesized as of April 30, 2008)

	Performance April 30, 2008	Quantity April 30, 2008	Price per Unit April 30, 2008	Total Cost Basis	Total Value April 1, 2008	Total Value April 30, 2008
<b>Other 88% of holdings</b>						
AMERICAN CHARTERED BK 4.70000% 01/25/2011 CD CLL CTF DEP FDIC INSURED DTD 01/25/08 ACT/365 AI=\$373.69 EAI=\$1,410.00 CUSIP:025121ET7		30,000,000	\$1.010	\$30,000.00	\$30,366.60	\$30,305.40
CAPITAL ONE BK GLEN ALLEN VA 4.50000% 04/09/2015 CD CTF DEP FDIC INSURED DTD 04/09/08 ACT/365 AI=\$27.05 EAI=\$450.00 CUSIP:14041AM71		10,000,000	0.971	10,000.00		9,714.30
CAPITAL ONE NATL ASSN VA 4.00000% 04/09/2012 CD CTF DEP FDIC INSURED DTD 04/09/08 ACT/365 AI=\$24.04 EAI=\$400.00 CUSIP:14042ELT5		10,000,000	0.979	10,000.00		9,792.40
CHOICE FINL GROUP ND CD 4.25000% 04/16/2013 CTF DEP FDIC INSURED DTD 04/16/08 ACT/365 PAYS SEMI-ANNUALLY AI=\$17.42 EAI=\$425.00 CUSIP:17037TDB0		10,000,000	0.978	10,000.00		9,784.10
COUNTRYWIDE BK ALEXANDRIA VA 3.50000% 04/13/2009 CD CTF DEP FDIC INSURED DTD 04/09/08 ACT/365 AI=\$10.52 EAI=\$175.00 CUSIP:22238Y5D1		5,000,000	0.997	5,000.00		4,985.20
FIRSTBANK P R SANTURCE 3.55000% 04/09/2010 CD CTF DEP FDIC INSURED DTD 04/09/08 ACT/365 Baa1 AI=\$21.34 EAI=\$355.00 CUSIP:337629QX0		10,000,000	0.990	10,000.00		9,901.40

Holdings (Symbol as of April 30, 2009)		Performance April 30, 2009	Quantity April 30, 2009	Price per Unit April 30, 2009	Total Cost Basis	Total Value April 1, 2009	Total Value April 30, 2009
<b>Core Account 14% of holdings</b>							
FIDELITY CALIFORNIA MUNI MONEY MARKET (FCFXX)	7-day Yield: 2.02%		12,273.940	1.000	not applicable	57,233.80	12,273.94
<b>Total Market Value</b>							<b>\$86,756.74</b>

All positions held in cash account unless indicated otherwise.

— not available

Accrued Interest (AI) - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Estimated Annual Income (EAI) - An estimate of annual income for a specific fixed income security position. When available, this estimate is based on a calculation of: coupon rate x .01 x value at maturity. EAI should not be relied upon for making investment, trading or tax decisions. There is no guarantee that you will actually receive the estimated income listed for any or all of the specific securities for which EAI is provided. There are circumstances in which estimated annual income will not be calculated for a specific security.

Investments reported in the Holdings section such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate investment trusts which are not listed on any exchange), commodity pools, private equity, private debt and hedge funds are generally illiquid investments and their current values may be different from the purchase price. Unless otherwise indicated, the values shown in this statement for such investments have been provided by the management, administrator or sponsor of each program or a third-party vendor without independent verification by Fidelity Brokerage Services (FBS) and represent their estimate of the value of the investor's participation in the program, as of a date no greater than 12 months from the date of this statement. Therefore, the estimated values shown herein may not necessarily reflect actual market values or be realized upon liquidation. If an estimated value is not provided, valuation information is not available.

#### Transaction Details (for holdings with activity this period)

Core Account - Fidelity California Muni Money Market						
Description	Amount	Balance	Description	Amount	Balance	
Beginning		\$57,233.80	Income	4.44		
Investment Activity			Subtotal of Investment Activity	- \$44,959.86		
Securities bought	-\$45,000.00		Ending		\$12,273.94	
Core account income	35.70					

#### Investment Activity

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
4/09	CAPITAL ONE BK GLEN ALLEN VA 4.500000% 04/09/2015 CD FACT SHEET TO FOLLOW	You bought	10,000.000	\$100.00000	-\$10,000.00
4/09	CAPITAL ONE NATL ASSN VA 4.000000% 04/09/2012 CD FACT SHEET TO FOLLOW	You bought	10,000.000	100.00000	-10,000.00
4/09	COUNTRYWIDE BK ALEXANDRIA VA 3.500000% 04/13/2009 CD FACT SHEET TO FOLLOW SOLICITED ORDER	You bought	5,000.000	100.00000	-5,000.00
4/09	FIRSTBANK P R SANTURCE 3.550000% 04/09/2010 CD FACT SHEET TO FOLLOW SOLICITED ORDER	You bought	10,000.000	100.00000	-10,000.00
4/11	FIDELITY CALIFORNIA MUNI MONEY MARKET	Short-term cap gain			2.22
4/11	FIDELITY CALIFORNIA MUNI MONEY MARKET	Long-term cap gain			2.22
4/16	CHOICE FINL GROUP ND CD 4.250000% 04/16/2013 FACT SHEET TO FOLLOW	You bought	10,000.000	100.00000	-10,000.00
4/30	FIDELITY CALIFORNIA MUNI MONEY MARKET	Dividend received			35.70

#### Daily Additions and Subtractions Fidelity California Muni Money Market @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance	Date	Amount	Balance
4/09	-\$35,000.00	\$22,233.80	4/16	-10,000.00	12,238.24			
4/11	4.44	22,238.24	4/30	35.70	12,273.94			