

A-1 Photography Accounting Worksheet September 30, 2003										
Accounts	Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	\$ 29,343				\$ 29,343				\$ 29,343	
Accounts Receivable	\$ 4,200				\$ 4,200				\$ 4,200	
Prepaid Rent	\$ 3,600		c	\$ 1,200	\$ 2,400				\$ 2,400	
Prepaid Insurance	\$ 2,400		b	\$ 200	\$ 2,200				\$ 2,200	
Photographic Supplies	\$ 1,064		d	\$ 749	\$ 315				\$ 315	
Office Supplies	\$ 230		e	\$ 105	\$ 125				\$ 125	
Land	\$ 7,500				\$ 7,500				\$ 7,500	
Photo. Equipment	\$ 52,900				\$ 52,900				\$ 52,900	
Acc. Dep. - Photo. Eq.			f	\$ 400		\$ 400				\$ 400
Office Equipment	\$ 29,000				\$ 29,000				\$ 29,000	
Acc. Dep. - Office Eq.			g	\$ 250		\$ 250				\$ 250
Vehicle	\$ 12,500				\$ 12,500				\$ 12,500	
Acc. Dep. - Vehicle			h	\$ 500		\$ 500				\$ 500
Accounts Payable		\$ 7,930				\$ 7,930				\$ 7,930
Notes Payable		\$ 20,000				\$ 20,000				\$ 20,000
Salary Payable			i	\$ 350		\$ 350				\$ 350
Interest Payable			j	\$ 100		\$ 100				\$ 100
Unearned Service Revenue		\$ 6,000	a	\$ 500		\$ 5,500				\$ 5,500
Philip Browning, Capital		\$ 97,500				\$ 97,500				\$ 97,500
Philip Browning, W/drawals	\$ 1,000				\$ 1,000				\$ 1,000	
Photographic Service Revenue		\$ 16,750	a	\$ 500		\$ 17,250		\$ 17,250		
Salary Expense	\$ 3,500		i	\$ 350	\$ 3,850		\$ 3,850			
Rent Expense			c	\$ 1,200	\$ 1,200		\$ 1,200			
Utilities Expense	\$ 275				\$ 275		\$ 275			
Photo. Supplies Expense			d	\$ 749	\$ 749		\$ 749			
Office Supplies Expense			e	\$ 105	\$ 105		\$ 105			
Insurance Expense			b	\$ 200	\$ 200		\$ 200			
Dep. Exp. - Photo Equipment			f	\$ 400	\$ 400		\$ 400			
Dep. Exp. - Office Equipment			g	\$ 250	\$ 250		\$ 250			
Dep. Exp. - Vehicle			h	\$ 500	\$ 500		\$ 500			
Gas and Oil Expense	\$ 200				\$ 200		\$ 200			
Janitorial Expense	\$ 100				\$ 100		\$ 100			
Advertising Expense	\$ 350				\$ 350		\$ 350			
Interest Expense			j	\$ 100	\$ 100		\$ 100			
Miscellaneous Expense	\$ 18				\$ 18		\$ 18			
Total	\$ 148,180	\$ 148,180	\$ 4,354	\$ 4,354	\$ 149,780	\$ 149,780	\$ 8,297	\$ 17,250	\$ 141,483	\$ 132,530
Net Income.....							\$ 8,953			\$ 8,953
							\$ 17,250	\$ 17,250	\$ 141,483	\$ 141,483