

## FIFO

### Inventory

		untis	cost per unit	total cost	notes
BI	28-Feb	150	17	2,550	
Purchase	2-Mar	100	21	2,100	
sale	7-Mar	(150)	17	(2,550)	Think FIFO, first deplete the 150 @ 17
		100	21	2,100	Remaining at this time
Purchase	10-Mar	75	24	1,800	
Sale	18-Mar	(50)	21	(1,050)	Take from what you have remaining (100 @ 21)
		50	21	1,050	Calculated what you have remining from older inventory
		75	24	1,800	
				2,850	Remaining at this time
Purchase	20-Mar	100	100	10,000	
Sale	31-Mar	(50)	21	(1,050)	
		(75)	24	(1,800)	
		(35)	100	(3,500)	
		(160)			
		65	100	6,500	Remaining Ending inventory

Sales		untis	sales per unit	total sales
Sale	7-Mar	150	40	6,000
Sale	18-Mar	50	45	2,250
Sale	31-Mar	160	50	8,000
Total sales				16,250
COGS				(9,950)
Gross profit				6,300