

VERSION B**Keystone Furniture**

Trial Balance

August 31, 20--

Account	Acct. No.	Dr. Balance	Cr. Balance
Cash	101	75,275.27	
Payroll Cash.....	103	1,000.00	
Petty Cash.....	105	350.00	
Accounts Receivable.....	122	17,686.44	
Merchandise Inventory	131	109,829.00	
Office Supplies	141	1,580.00	
Store Supplies.....	142	1,459.15	
Prepaid Insurance.....	145	8,100.00	
Land.....	161	50,000.00	
Building	171	159,000.00	
Accumulated Depreciation—Building.....	171.1		17,775.00
Store Equipment	181	10,275.00	
Accumulated Depreciation—Store Equipment.....	181.1		1,225.00
Office Equipment.....	182	11,925.00	
Accumulated Depreciation—Office Equipment.....	182.1		1,425.00
Accounts Payable.....	202		44,939.05
Employees Federal Income Tax Payable	211		2,475.00
Social Security Tax Payable	212		1,728.74
Medicare Tax Payable	213		423.92
Employees State Income Tax Payable	214		965.28
Employees City Income Tax Payable	215		298.26
Sales Salaries Payable.....	218		
Office Salaries Payable.....	219		
FUTA Tax Payable.....	221		28.50
SUTA Tax Payable.....	222		84.25
Sales Tax Payable.....	231		5,840.29
Unearned Rent Revenue	241		15,000.00
Mortgage Payable.....	251		250,000.00
Hart Lee, Capital.....	311		242,319.00
Hart Lee, Drawing	312	35,275.00	
Income Summary.....	313		
Sales.....	401		732,648.50
Sales Returns and Allowances	401.1	12,675.00	
Rent Revenue.....	412		
Purchases	501	514,520.00	
Purchases Returns and Allowances.....	501.1		4,351.00
Purchases Discounts	501.2		6,820.00
Freight-In.....	502	14,725.00	
Sales Salaries Expense.....	511	122,100.00	
Advertising Expense.....	512	8,000.00	
Bank Credit Card Expense.....	513	34,895.00	
Store Supplies Expense.....	514		
Travel and Entertainment Expense	515	4,250.00	
Cash Short and Over.....	516	20.73	
Depreciation Expense—Store Equipment.....	519		
Office Salaries Expense.....	522	100,320.00	
Office Supplies Expense.....	523		
Telephone Expense	525	1,750.00	
Payroll Taxes Expense.....	530	15,109.20	
Utilities Expense.....	533	5,500.00	
Charitable Contributions Expense	534	1,250.00	
Insurance Expense	535		
Depreciation Expense—Building	540		
Depreciation Expense—Office Equipment.....	541		
Miscellaneous Expense.....	549	527.00	
Interest Expense.....	551	10,950.00	
Totals		<u>1,328,346.79</u>	<u>1,328,346.79</u>