

VERSION A
Trial Balance
August 31, 20--

Keystone Furniture

Account	Acct. No.	Dr. Balance	Cr. Balance
Cash.....	101	75,275.27	
Payroll Cash.....	103	1,000.00	
Petty Cash.....	105	350.00	
Accounts Receivable.....	122	17,686.44	
Merchandise Inventory.....	131	115,750.00	
Office Supplies.....	141	1,580.00	
Store Supplies.....	142	1,459.15	
Prepaid Insurance.....	145	8,100.00	
Land.....	161	75,000.00	
Building.....	171	200,000.00	
Accumulated Depreciation—Building.....	171.1		20,500.00
Store Equipment.....	181	10,275.00	
Accumulated Depreciation—Store Equipment.....	181.1		1,225.00
Office Equipment.....	182	13,525.00	
Accumulated Depreciation—Office Equipment.....	182.1		1,850.00
Accounts Payable.....	202		44,939.05
Employees Federal Income Tax Payable.....	211		2,475.00
Social Security Tax Payable.....	212		1,728.74
Medicare Tax Payable.....	213		423.92
Employees State Income Tax Payable.....	214		965.28
Employees City Income Tax Payable.....	215		298.26
Sales Salaries Payable.....	218		
Office Salaries Payable.....	219		
FUTA Tax Payable.....	221		28.50
SUTA Tax Payable.....	222		84.25
Sales Tax Payable.....	231		5,840.29
Unearned Rent Revenue.....	241		15,000.00
Mortgage Payable.....	251		250,000.00
Hart Lee, Capital.....	311		175,239.46
Hart Lee, Drawing.....	312	21,500.00	
Income Summary.....	313		
Sales.....	401		849,560.33
Sales Returns and Allowances.....	401.1	12,675.00	
Rent Revenue.....	412		
Purchases.....	501	514,956.00	
Purchases Returns and Allowances.....	501.1		3,584.45
Purchases Discounts.....	501.2		6,071.03
Freight-In.....	502	10,926.00	
Sales Salaries Expense.....	511	122,100.00	
Advertising Expense.....	512	8,369.00	
Bank Credit Card Expense.....	513	30,115.97	
Store Supplies Expense.....	514		
Travel and Entertainment Expense.....	515	2,650.00	
Cash Short and Over.....	516	36.27	
Depreciation Expense—Store Equipment.....	519		
Office Salaries Expense.....	522	100,320.00	
Office Supplies Expense.....	523		
Telephone Expense.....	525	1,750.00	
Payroll Taxes Expense.....	530	15,109.20	
Utilities Expense.....	533	6,978.26	
Charitable Contributions Expense.....	534	850.00	
Insurance Expense.....	535		
Depreciation Expense—Building.....	540		
Depreciation Expense—Office Equipment.....	541		
Miscellaneous Expense.....	549	527.00	
Interest Expense.....	551	10,950.00	
Totals.....		<u>1,379,813.56</u>	<u>1,379,813.56</u>