

Trial Balance

Account	Debit	Credit
Cash	407,599	
Accounts Receivable	91,900	
Office Equipment	10,400	
Inventory	100,572	
Supplies	560	
Accumulated Depreciation		128.60
Accounts Payable		10,960
Common Stock		500,000
Sales		246,385
Sales Discount	296	
Purchase Discount		4,260
Cost of Goods Sold	112,428	
Utilities Expense	1,450	
Rent Expense	10,000	
Payroll Expense	15,900	
Depreciation Expense	128.60	
Advertising Expense	10,500	
	761,733.60	761,733.60

$\frac{10,400}{5} = 2080$ yr.
 $= 12$
 173.33 per mth.
 $\times (2/3) = 128.60$
 for 21 days

Balance Sheet

Assets

Cash	407,599
AR	91,900
Office Equip.	10,400
Supplies	560
Inventory	100,572
Accum. Dep.	128.60
	528,449.60

Liab & Equity

Accounts Payable	10,960
Common Stock	500,000
	510,960